

ANDHRA BANK
(A Govt. of India Undertaking)
Head office, Hyderabad
Dept : Human Resources (IR)



Circular No : 71
Ref No : 3/17
Date : 21.05.2016

Sub: Staff Housing Loans- Enhancement in Limits.
Ref : Cir No 131 Ref No. 3/24 dated 13.07.2015.

We have vide our circular dated 13.07.2015 communicated the revision in the housing loan limits to our staff members. The representatives of the All India Andhra Bank Officers' Federation and All India Andhra Bank Award Employees' Union have represented for further increase in the housing loan limits to staff members to meet the Increased cost gap .

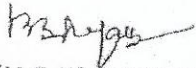
We are glad to inform that the Board of Directors of the Bank in its meeting held on 07.05.2016 approved enhancement in the Housing Loan Limits to officers and clerks as under.

Cadre / Grade	Existing Limit	Revised limit
Officers In Scale V and above	Rs. 50.00 lac	Rs. 60.00 lac
Officers upto Scale -IV	Rs. 40.00 lac	Rs. 50.00 lac
Clerks	Rs. 30.00 lac	Rs. 35.00 lac

There is no change in the existing housing loan limits applicable to Sub Staff and Part Time Sweepers.

All the other terms and conditions of our circular dated 13.07.2015 shall remain unaltered.

The revised staff housing loan limits shall come into force with immediate effect.


(V.B. Bhagavathi)
General Manager-HR



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