

# ALL INDIA ANDHRA BANK AWARD EMPLOYEES' UNION

LOANS & OTHER FACILITIES						
FACILITY	ELIGIBILITY	LIMIT(Rs.)	PURPOSE	MARGIN	REPAYMENT PERIOD	RATE OF INTEREST
<b>Festival Advance</b>	Conformation in service	One Month Gross salary	For Festival celebration	NIL	10 months	Interest Free
<b>STAFF CLEAN OVER DRAFT (CODST)</b>	Min 3.yrs service	Max.2,50,000/- or 15 TIMES GROSS	Any bonafide purpose	NIL	Renewable every two years	BASE RATE + 0.5% (COMPOUND INTEREST)
<b>HOUSING LOAN</b>	Min 3.yrs service	12,00,000/-	Purchase of Plot/House Construction of Flat/House	10%	Maximum 20 Years or Retirement	8% Simple
<b>ADDITIONAL HOUSING LOAN</b>	Min 3.yrs service	4,50,000/-	Cost gap in staff Housing Loan and/or Repairs/renovation to existing House	25%	Maximum 20 years or Retirement	Rate as applicable to General Public according to Amount and repayment period prevailing as on availing date.
<b>VEHICAL LOAN TWO WHEELER</b>	Min 3.yrs service	60,000/-	Purchase of Scooter/Motor Cycle	10%	Max.7 yrs or Retirement	7.5% up to 15,000/- & Simple 12% above 15,000/- & simple
<b>VEHICAL LOAN FOUR WHEELER</b>	Min 8.yrs service	New Car 400000/-	Purchase of Car	20%	Maximum 200 months or Retirement	8.5% up to 80,000/- & Simple 12.5% above 80,000/- & simple
<b>ANDHRA BANK EMPLOYEES COOPERATIVE BANK LTD.</b>						
<b>Thrift Loan</b>	Member	75% of Thrift Loan	Any Purpose	25%	Max.36 months	10.0%
<b>Long Term Loan (L T L)</b>	Min 3 Years Service	Max.Rs.150000/- as per SERVICE & BASIC	Any Purpose	NIL	Max.120 months	10.5%
<b>Medium Term Loan (M T L)</b>	Min 3 Years Service	Max.Rs.100000/- as per SERVICE & BASIC	Any Purpose	NIL	Max.60 months	10.5%
<b>Contingent Loan (C G L)</b>	Min 2 Years Service	Rs.150000/-	Any Purpose	NIL	Max.60 months	12%
<b>For New Members (L T L)</b>	After Completion of 6 months	Max.Rs.50000/-	Any Purpose	NIL	Max.60 months	10.5%
<b>ANDHRA BANK STAFF WELFARE &amp; OTHER SCHEMES</b>						
<b>News Paper Bill</b>	From date of joining	80/- per month	<b>EYE CHECK UP &amp; COST OF SPECTACLES RS.1000/- MAX (Once in Service)</b>			
<b>Food &amp; Beverages</b>	From date of joining	300/- per month	<b>MASTER HEALTH CHECK UP (after 40 years age) Once in Two Years for both Employee &amp; Spouse</b>			
<b>Medical Aid</b>	From date of joining	2000 /- per year	<b>EDUCATION INCENTIVES TO CHILDREN OF STAFF UPTO 10<sup>th</sup> -2000/-, Inter – 2500/-, Degree &amp; Above – 4000/-</b>			

**Note: For EX-SERVICE MEN CATEGORY the service rendered in defense will be counted for Minimum Service for availing Loans and other facilities and eligible only after COMPLETION OF PROBATION & CONFIRMATION.**