

ALL INDIA ANDHRA BANK AWARD EMPLOYEES' UNION

LOANS & OTHER FACILITIES TO CLERICAL STAFF- as on 07.06.2016

FACILITY	ELIGIBILITY	LIMIT(Rs.)	PURPOSE	MARGIN	REPAYMENT PERIOD	RATE OF INTEREST
Festival Advance	On Completion of 6 Months Service	One Month Gross salary	For Festival celebration	NIL	10 months	Interest Free
STAFF CLEAN OVER DRAFT (CODST)	On completion of 6 Months Service	15 Times Gross or Rs.3,50,000/- whichever is less	Any Bonafied Purpose	NIL	Renewable every two years	MCLR +0.65% (At Present 10.25%)
STAFF HOUSING LOAN	Min 3.yrs service	Rs.35,00,000/-	Purchase/Construction of Plot/Flat/House/ Takeover from other Bank	10%	Maximum 30 Years (Inclusive of upto 15 Years after retirement)	8% Simple (Post retirement rate as applicable to General Public)
VEHICAL LOAN TWO WHEELER	Min 3.yrs service	Rs.1,00,000/-	Purchase of Scooter / Motor Cycle	10%	Max 7 yrs or Retirement	MCLR +0.65% Simple
VEHICAL LOAN FOUR WHEELER	Min 8.yrs service	Rs.6,00,000/-	Purchase of New/ Second Hand Car	10%	Maximum 200 months or Retirement	MCLR +0.65% Simple
ANDHRA BANK EMPLOYEES CO-OPERATIVE BANK LTD.						
Thrift Loan	Member	85% of Thrift Deposit	Any Purpose	15%	Max.36 months	10.0%
Long Term Loan (L T L)	On Completion of 6 Months Service	Max. Rs.2,00,000/-	Any Purpose	NIL	Max.120 months	10.0%
Medium Term Loan (M T L)	On Completion of 6 Months Service	Max. Rs.1,00,000/-	Any Purpose	NIL	Max.60 months	10.5%
Contingent Loan (C G L)	On Completion of 6 Months Service	Max. Rs.2,50,000/-	Any Purpose	NIL	Max.60 months	12.0%
ANDHRA BANK STAFF WELFARE & OTHER SCHEMES						
News Paper Bill	From date of joining	130/- per month	REIMBURSEMENT OF PETROL EXPENSES- OWNING VEHICLE: COST OF 8 Ltrs - NOT OWNING VEHICLE: RS. 400/- pm on Declaration Basis (From the Date of joining)			
Food & Beverages	From date of joining	200/- per month	EDUCATION INCENTIVES TO CHILDREN OF STAFF FROM 1 st STD TO INTER 10 th -2000/-			
Medical Aid	From date of joining	2200 /- per Calendar year	MASTER HEALTH CHECK UP (after 40 Years Age) Once in Two (2) Years for both Employee & Spouse. (Max 2500/- & for Women Rs. 600/- for Mammography)			

Note: For EX-SERVICE MEN CATEGORY the service rendered in defense will be counted for Minimum Service for availing Loans and other facilities and eligible only after COMPLETION OF PROBATION (6 Months Service).