

# ALL INDIA ANDHRA BANK AWARD EMPLOYEES' UNION

## LOANS & OTHER FACILITIES TO SUB STAFF - as on 07.06.2016

FACILITY	ELIGIBILITY	LIMIT (Rs.)	PURPOSE	MARGIN	REPAYMENT PERIOD	RATE OF INTEREST
Festival Advance	On Confirmation of Service	One Month Gross Salary	For Festival Celebration	NIL	10 months	Interest Free
STAFF CLEAN OVER DRAFT (CODST)	On completion of 6 Months Service	15 Times Gross or Rs.2,00,000/- whichever is less	Any Bonafied Purpose	NIL	Renewable Every Two Years	MCLR +0.65% (At Present 10.25%)
STAFF HOUSING LOAN	Min 3.yrs Service	Rs.20,00,000/-	Purchase/Construction of Plot/Flat/House/ Takeover from other Bank	10%	Maximum 30 Years (Inclusive of upto 15 Years after retirement)	8% Simple (Post retirement rate as applicable to General Public)
VEHICAL LOAN TWO WHEELER	Min 5.yrs Service	Rs.60,000/-	Purchase of Scooter / Motor Cycle	10%	Max. 7 yrs or Retirement	MCLR +0.65% (At Present 10.25%)
<b>ANDHRA BANK EMPLOYEES CO-OPERATIVE BANK LTD.</b>						
Thrift Loan	Member	85% of Thrift Deposit	Any Purpose	15%	Max.36 months	10.00%
Long Term Loan (L T L)	On Confirmation of Service	Max. Rs.2,00,000/-	Any Purpose	NIL	Max.120 months	10%
Medium Term Loan (M T L)	On Confirmation of Service	Max. Rs.1,00,000/-	Any Purpose	NIL	Max.60 months	10.5%
Contingent Loan (C G L)	On Confirmation of Service	Max. Rs.1,50,000/-	Any Purpose	NIL	Max.60 months	12.0%
<b>ANDHRA BANK STAFF WELFARE &amp; OTHER SCHEMES</b>						
News Paper Bill	From Date of Joining	130/- per month	REIMBURSEMENT OF PETROL BILL - OWNING VEHICLE. COST OF 5 LTRS - NOT OWNING VEHICLE: RS. 200/- pm			
Food & Beverages	From Date of Joining	250/- per month	EDUCATION INCENTIVES TO CHILDREN OF STAFF FROM 1 <sup>ST</sup> STD TO INTER 10 <sup>th</sup> -2000/-			
Medical Aid	From Date of Joining	2200 /- per Calendar year	MASTER HEALTH CHECK UP (after 40 Years Age) Once in Two (2) Years for both Employee & Spouse. (Max 2500/- & for Women Rs. 600/- for Mammography)			

Note: For EX-SERVICE MEN CATEGORY the service rendered in defense will be counted for Minimum Service for availing Loans and other facilities and eligible only after COMPLETION OF PROBATION & CONFIRMATION.